

ECON 002-920
INTRODUCTORY ECONOMICS: MACRO
Summer 2023 Session 2

Instructor: César Urquizo Ubillús
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Class Time: Monday 5:15-7:00pm EDT
Tuesday 5:15-7:00pm EDT
Wednesday 5:15-7:00pm EDT
Thursday 5:15-7:00pm EDT
Friday 5:15-7:00pm EDT
Office Hours: Thursday 10:30-12:00pm EDT
Zoom: <https://upenn.zoom.us/j/94618866966>

Course Format:

The course will consist of in person lectures and live office hours over Zoom. The lectures will closely follow the course textbook, Gregory Mankiw's Principles of Macroeconomics.

There will be one online assignment per book chapter, as well as a midterm and final exam. These are detailed later in the syllabus.

Course Description:

ECON 002-920 is the summer course in macroeconomics for LPS and under-graduate students. Macroeconomics studies the aggregate behavior of the economy. In the first part of the course, students will learn how to measure economic performance and the meaning of terms such as GDP, unemployment, and inflation. The main focus of this course will subsequently be the models that attempt to explain the determination of national output. We will examine the long-run growth of national income as well as the short-run fluctuations in national income (i.e., recessions and booms). Throughout the course we will explore how government policies can influence the performance of the economy.

Prerequisites:

The official prerequisite for this course is ECON 0100: INtroduction to Microeconomics.

Course Textbook /MindTap:

You will have to subscribe to an online course system called Mindtap. It will provide the e-textbook, course materials, homeworks, practice problems, etc. The textbook is:

Principles of Macroeconomics – latest edition, Cengage (ISBN: 9780357133491), Contributing Author: N. Gregory Mankiw.

Earlier editions of the textbook are fine to use, but note that bundling an electronic copy of the 9th edition with your Mindtap subscription may be the cheapest option

Course Pages:

- Login in Canvas system (by default when you enroll in the class).
- Signup to Mindtap/Cengage/Aplia (from within Canvas), a companion website to complete the online assignments and access the online copy of the textbook. More details and "how to signup" are available in a separate document posted on Canvas.

Email: Emails will receive a response within 24 hours Monday through Friday.

Important Dates: For more, see academic calendar in this [link](#).

First day of class	June 29, 2023
Last day to add/drop with no financial obligation	July 6, 2023
Last day to drop with 50% financial obligation	July 13, 2023
Last day to change grade status	July, 13, 2023
Last day to withdraw	July 28, 2023
Final exam	August 4, 2023

Grading:

Your final grade in the class will be based on performance on homework assignments, a midterm, and a final exam. You will receive the maximum grade from the following grading method

- Assignments (30%)
- Lowest Scoring Exam (30%)
- Highest Scoring Exam (40%)

Final grades and assignments will not be curved. Your letter grade will be based on the following scale:

	A: > 93	A-: [90,93)
B+: [87, 90)	B: [83.5,87)	B-: [80, 83.5)
C+: [77, 80)	C: [73.5, 77)	C-: [70, 73.5)
D+: [67, 70)	D: [62.5, 67)	D-: [60, 62.5)
	F: < 60	

Homework Policies:

- All exams will be multiple choice and open note. You cannot speak to or work with other students, use texting/ messaging apps, or use google docs/ sheets during exams. Speaking to other students or using unauthorized material during exams will result in 0% on that exam, and that student will be reported to The Office of Student Conduct (OSC).
- There will be no make-up exams for exams. If you miss an exam for a valid reason, the weight of the other exam will be increased accordingly. If you miss an exam without a valid reason, you will receive a 0% on that exam.
- If you have a valid excuse for missing the final exam, then you can take the make-up exam in the postponed exam period (date TBD).
- There will be 10-11 homework assignments to be completed on Cengage. No late assignments will be accepted, including for network connectivity issues, so be sure to submit them early enough. Your lowest scoring assignment will be dropped.

Academic Integrity:

Please familiarize yourself with the code of academic integrity at the University of Pennsylvania. You can find it here. In particular:

- Do not misrepresent work of others.
- Do not cheat on examinations, as doing so will result in sanctions.

Tentative course outline:

The schedule is tentative and may change.

Date	Content	Chapter
29-Jun, 30-Jun	Measuring a Nation's Income	Chapter 10
3-Jul, 4-Jul	Measuring the Cost of Living	Chapter 11
5-Jul, 6-Jul	Unemployment	Chapter 15
7-Jul, 10-Jul	Production and Growth	Chapter 12
11-Jul	Saving, Investment, and the Financial System	Chapter 13
12-Jul, 13-Jul	The Basic Tools of Finance	Chapter 14
14-Jul	Review	
17-Jul	Midterm Exam	
18-Jul, 19-Jul, 20-Jul	Fiscal Policy	Slides
21-Jul, 24-Jul, 25-Jul	The Monetary System	Chapter 16
26-Jul, 27-Jul	Money Growth and Inflation	Chapter 17
28-Jul, 31-Jul	Open Economy Macroeconomics	Chapter 18
1-Aug, 2-Aug	Open Economy Macroeconomics Theory	Chapter 19
3-Aug	Review	
4-Aug	Final Exam	